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September 30, 2010

CERTIFICATE OF INSURANCE 2010-2011

Combined Public and Products Liability including Professional Indemnity Insurance

In our capacity as Insurance brokers to **Confederation of Australian Motor Sport Ltd**, we hereby certify that the insurance referred herein is current as at the above date.

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the policy detailed below.

INSURED

CAMS Property Holdings Pty Ltd
Confederation of Australian Motor Sport Ltd
Australian Motor Sport Foundation Limited
Australian Motor Sport Commission Limited
Australian Institute for Motor Sport Safety Limited
Rally Australia Pty Ltd

Together with and including:

The President, Board Members, Commissioners, Commercial Board, FIA Delegate and Deputy FIA Delegate including Persons appointed by CAMS to represent CAMS on FIA Commissions and other advisory bodies, Committees, Trustees, Executive Officers, Partners, Shareholders, Employees, Members, Licence Holders, Volunteers and Officials and/or promoters for the time being, Persons appointed by CAMS to a specific duty or position in conjunction with an event, series, or championship.

The President, Chief Executive Officer, Committees, Trustees, Employees, Volunteers, Officials of the following entities including subsidiary or controlled companies now or previously existing or hereafter formed or acquired.

Entity

South Australian Motor Sport Board
WA Sporting Car Club (Inc)
Motorsports Tasmania Pty Ltd
Australian Racing Drivers Club Ltd
Department of Natural Resources, Environment, Arts & Sport (Northern Territory)
Mallala Motorsport Park Pty Ltd, Clem Smith Nominees
Warwick & District Car Club Inc
Bathurst Regional Council
PI Operations Pty Ltd
Queensland Raceways Operations Pty Ltd t/as Qld Raceways
Melbourne Racing Club
Motorsports Tasmania Pty Ltd
Wakefield Park Motorsport Pty Ltd
Winton Motor Raceway Pty Ltd, Benalla Auto Club Inc
Motoring South West Inc.

Circuit

Adelaide Parklands
Barbagallo Raceway
Baskerville Raceway
Eastern Creek Raceway
Hidden Valley
Mallala Motorsport Park
Morgan Park
Mt Panorama
Phillip Island
Queensland Raceway
Sandown Raceway
Symmons Plains
Wakefield Park
Winton
Collie Motorplex



All of the above together with their individual affiliated clubs and their respective members, competitors, drivers, co-drivers, navigators and officials, crew members and pit crew members and Confederation of Australian Motor Sports Ltd track licence holders, Series Category Managers and event organisers and/or landowners and Land Managers and Land Administrators and/or lessees of property and sponsors for their respective rights and interests.

And Including

- * Northern Territory Government & it's Departments
- * The State of New South Wales
- * The New South Wales Police Service
- * Ipswich City Council
- * Queensland Event Corporation
- * ACT Department of Territory and Municipal Services
- * Rally of Canberra Board
- * The Australian Capital Territory
- * Octagon Australian Pty Ltd
- * AVESCO Unit Trust
- * AVESCO Events Unit Trust
- * Tourism Tasmania through its division known as Events Tasmania
- * Forests NSW
- * Off Road Racing Commercial Development Inc
- * Department of Environment and Climate Change NSW
- * NT Major Events Company
- * The New South Wales Government
Departments of:
Sport and Recreation
Consumer Affairs.
- * The State of Queensland, The Queensland Government and its Departments including Department of Natural Resources and the Primary Industries Corporation
- * ACT Parks, Conservation and lands
- * Canberra Tourism Events Corporation
- * MSR Corporate Pty Ltd
- * V8 Supercars Australia Pty Ltd
- * V8 Supercars Events Pty Ltd
- * Touring Car Entrants Group Australia Pty Ltd
- * Victorian Government including DSE, PV and Municipalities
- * International Management Group of America Pty Ltd
- * Rallycorp Pty Ltd

All for their respective rights and interests

Business: Administrators, regulators, organisers and promoters of motor sport, provider of medical facilities &/or fire services &/or rescue services &/or ambulance services and all incidental activities thereto including social clubs, members services and other non-motor sport activities as agreed and declared from time to time and/or property owners and/or lessors/lessees and/or all ancillary and associated activities and activities of affiliated clubs.

Territorial Limits: Worldwide but in respect of the United States of America and Canada cover if limited to:
(a) the Insured whilst on business travel within such countries;
and
(b) any accompanying family member whilst an Insured is on business travel within such countries

Period of Insurance: From: 16:00 hours on 30 September 2010 } Local Standard
To: 16:00 hours on 30 September 2011 } Time

Insurer(s):
- SLE Worldwide Australia Limited as agents for various underwriters at Lloyds
- Various underwriters at Lloyds

Primary Policy Number: 205074401002



Section 1 Public and/or Products Liability;
 - Public Liability – any one Occurrence \$100,000,000
 - Products Liability – any one period of Insurance \$100,000,000

Section 2 Professional Liability - any one period of Insurance \$ 10,000,000

**Policy Excess:
Section 1:**

Public and Products Liability
 \$10,000 each and every occurrence (inclusive of costs) the sole responsibility for which shall rest with CAMS

Note:
 The Event entity will be responsible for the first (up to \$5,000) of each occurrence in respect to Property Damage only. The sole responsibility for the balance up to the policy excess of \$10,000 shall rest with CAMS

Section 2: \$10,000 each and every claim the sole responsibility for which shall rest with CAMS

Policy Coverage:

Section 1 – Public and/or Products Liability

Legal Liability to third parties for Personal Injury and/or Property Damage occurring during the period of insurance and arising in connection with the Insured's business or products:

Section 2 – Professional Liability

Legal Liability for claims first made against the Insured and reported to the Insurers during the period of insurance arising from a breach of professional duty in the conduct of the Insured's business.

Scope of Events: Applicable to Section 1 only:

Those activities as permitted or approved by CAMS, and any such additional events for which CAMS may elect to specifically notify to Underwriters, from time to time.

Special Comment:

The policy is deemed to be an eligible insurance contract in terms of the Terrorism Act 2003. Accordingly, whilst the Policy contains an Act of Terrorism Exclusion, then subject to all other terms and conditions of the Policy, cover is amended to the extent provided by the Terrorism Insurance Act 2003.

Principal Extensions (refer to policy document for full details):

Section 1 – Public and/or Products Liability

<ul style="list-style-type: none"> ▪ The President, Committees, Trustees, Executive Officers, Partners, Shareholders, Employees, Members, Volunteers and Officials and Promoters acting within the scope of their duties. 	<ul style="list-style-type: none"> ▪ Principal's liability including in respect of building or plant operations, extensions, renovations or demolition up to \$200,000
<ul style="list-style-type: none"> ▪ Liability for vehicles as specifically provided for by Policy 	<ul style="list-style-type: none"> ▪ General Liability Extension in respect of Motor Racing Circuit Operators.
<ul style="list-style-type: none"> ▪ Principal's Indemnity 	<ul style="list-style-type: none"> ▪ Boilers and Pressure Vessels
<ul style="list-style-type: none"> ▪ Lifts, escalators, elevators 	<ul style="list-style-type: none"> ▪ Building Alterations
<ul style="list-style-type: none"> ▪ Defined Property in physical or legal control 	<ul style="list-style-type: none"> ▪ Car Parks including those operated for reward
<ul style="list-style-type: none"> ▪ Medical facilities including first aid, fire, rescue and ambulance services 	<ul style="list-style-type: none"> ▪ Contractual liability including liability of the Insured's principals

▪ Pollution sudden and accidental.	▪ Advertising Liability.
▪ Cross Liability	▪ Waiver of Subrogation
▪ Damage to leased/rented premises	▪ First Aid Costs
▪ Students engaged in work experience	▪ Non motor sport liabilities as specifically provided for by the Policy
▪ Australasian Safari including motor cycle activities (separate motor cycle public liability insurance not required) and including interests of Motor Cycling Australia and related parties	▪ Participants liability but excluding liability for the damage to vehicles/motor bikes of other participants whilst both are competing in the same event or practicing in any form. Participant to participant liability for bodily injury is limited to \$5,000,000.
▪ Practice and qualifying sessions including private practice sessions involving Motor Cycles	▪ Permissive Occupancy Hold Harmless Agreements
▪ Interest of Commonwealth of Australia in regard to land owned or occupied by Commonwealth noted.	▪ Aircraft landing area.
Section 2 - Professional Indemnity	
▪ Retroactive cover subject to a retroactive date of 30 th November 1989	▪ Appointments held individually by the insured as trustees, receivers, managers, liquidators, directors, secretaries, operations manager, advisers or consultants including provision of administrative, commercial and technical advice and service
▪ Australian Formula One Grand Prix	

Subject to the terms and conditions of the policy.

Yours faithfully



Rob Richard
Senior Account Executive

NB

This Confirmation of Insurance is for information purposes only and in no way amends, extends or modifies the terms, conditions or coverage of the insurance detailed, nor does it confer any rights upon the holder. The insurance referred to is current at the date of issue of this Confirmation of Insurance and whilst a due date has been indicated it should be noted that the subject to the client's instructions the insurance may be cancelled at any time in the future. Accordingly reliance should not be placed on the expiry date.